

THE POSSIBILITIES ARE ENDLESS FOR INDIVIDUALS ENTERING THE FIELD OF INTERNAL AUDITING



One of the Top Five In-demand Professions Throughout the World

Although internal auditing is one of the most misunderstood professions, it is one of the top five highest professions in demand throughout the entire world. So much so, organizations are paying higher entry level salaries, providing challenging and diversified projects, and offering more flexible schedules to entice future employees. Whether you're just starting out or making a career change, the internal audit profession deserves a closer look.

The Future Is Yours to Command The IIA Is Here to Help

One of the best ways to find out more about internal auditing is to join your local IIA chapter. Membership in The IIA can provide you with valuable opportunities to meet with those already practicing in the profession and to learn what you can do now to prepare yourself for a dynamic career. Many IIA chapters plan activities specifically for students and faculty.

Join The IIA Today! Student Membership – Only \$50 Per Year

Don't wait until you graduate — join now to gain an advantage over your peers competing for the same jobs. Enjoy full professional member benefits at a discounted rate.

Take control of your future by identifying and selecting a profession offering a great starting salary, opportunities for fast-paced advancement, work-life balance, and more. Take a closer look at internal auditing now, before you graduate. Talk to your professors and faculty advisors, attend a chapter meeting, or contact us, The Institute of Internal Auditors.



GLOBAL HEADQUARTERS
1035 GREENWOOD BLVD., #149,
LAKE MARY, FL 32746 USA

T: +1-407-937-1100
F: +1-407-937-1101
W: www.theiia.org

To learn more about internal audit education, please visit
www.theiia.org/Academic or email us at Academic@theiia.org.



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The Institute of Internal Auditors

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INTERNAL AUDIT: PROFESSION OF THE FUTURE



ACADEMIC RELATIONS





What Does an Internal Auditor Do?

There is a common misconception that internal auditors are focused on accounting. In truth, the profession is much broader than that. Internal auditors are the brain center of the organization. They review and make recommendations on every aspect of the organization, from developing and examining processes and procedures, confirming the accuracy of information, understanding risk and internal controls to reduce fraud, to improving the organization’s effectiveness and culture. Most internal auditors come from a variety of backgrounds, including IT, engineering, marketing, and finance, to name a few.

Benefits of the Internal Auditing Profession!

- Robert Half lists internal audit as one of the most in-demand roles in business and accounting.
- Current and future trends predict internal audit to continue to grow through 2028.
- Midpoint entry level salary is \$73,500.

A Career in Demand

The global market demand for internal auditors far exceeds the professional supply. The demand for internal auditors today is unprecedented and is expected to increase annually as public and private companies and government entities continue to expand their audit needs in response to corporate reforms.

Higher Entry Level Salary

Reflecting the intense demand for professional internal auditors who possess the Certified Internal Auditor® (CIA®) designation, the average starting salary at many large organizations has increased to attract more individuals to the profession.

A Career on the Fast Track

Because of their involvement and insight into an organization’s operations from the ground up, internal auditors are privileged to communicate and interact with senior management regularly to report findings and make recommendations for improvement. This can lead to high visibility, accountability, and becoming a trusted advisor with an invaluable base of knowledge. Internal auditors are often chosen for promotion to management-level positions over their peers because of their unique organizational understanding and credibility.

A World of Opportunities

Many internal auditors can write their own ticket when it comes to business travel on behalf of their organizations. Multinational enterprises often call upon internal auditing to travel abroad on short- or long-term assignments or even to relocate on a temporary or permanent basis. Or you may prefer to work closer to home. With a career in internal auditing, the choice can be yours.

Work-life Balance

Internal auditors have the opportunity to create a work-life balance few professions can offer. Organizations have become more cognizant of the need to enhance efforts to attract and retain talented internal auditors and have responded in numerous ways, including raising entry level salaries, providing more training, and most importantly, offering employees a more flexible work schedule.

The Skills

Today’s employers are seeking candidates who have studied or majored in a wide variety of subjects such as engineering, economics, marketing, computer science, management information systems, finance or business, and internal auditing.

In addition to the formal education requirements, internal auditors need to be well-rounded, logical, business-oriented professionals. And since internal auditors work with many people on all levels, exemplary interpersonal and written and oral communication skills are essential.

Hands-on Training

The best way to learn more about internal auditing is to participate in internship opportunities. An internship will provide you with special insight into internal auditing, its working relationships, and job-related responsibilities that textbooks cannot offer, not to mention invaluable personal and professional networking. Additionally, internships often turn into permanent jobs after graduation.

Soar Above the Crowd

As might be expected, candidates holding professional certifications are in high demand. The professional designation for internal auditing—the Certified Internal Auditor—is the only globally accepted certification for the profession and remains the standard by which practitioners demonstrate their competency and professionalism in the field. The CIA designation is awarded by The IIA to qualified candidates who successfully complete a three-part written examination and meet the character, experience, and educational requirements.

The Path to Internal Auditing

With the explosive growth of the profession during the last decade, more and more colleges and universities offer internal auditing courses. If you are interested in a career in internal auditing, check with your university’s school of business or public administration.

To learn more about internal audit education, please visit www.theiia.org/Academic or email us at Academic@theiia.org.